

VIA ELECTRONIC FILING – INFORMATIONAL FILING ONLY

June 30, 2014

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
Room 1A
888 First Street, NE
Washington, DC 20426

**Re: Golden Spread Electric Cooperative, Inc.
Annual Update of Formula Rates – Informational Filing
Docket No. ER11-4303-000 and -001**

Dear Secretary Bose:

Pursuant to the Federal Energy Regulatory Commission's April 24, 2012 order in the above captioned proceeding, *Golden Spread Electric Cooperative, Inc.*, 139 FERC ¶ 61,067 (2012), wherein the Commission conditionally accepted its Open Access Transmission Tariff for filing, Golden Spread Electric Cooperative, Inc. hereby submits its annual update for charges pursuant to its formula rate for the period July 1, 2014 through June 30, 2015.

Please do not hesitate to contact the undersigned if you have any questions regarding this matter.

Respectfully Submitted,

/s/ Craig W. Silverstein

Craig W. Silverstein

Counsel to Golden Spread Electric Cooperative, Inc.

cc: Service List

Attachment

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, DC this 30th day of June, 2014.

/s/ Craig W. Silverstein

Craig W. Silverstein

GOLDEN SPREAD ELECTRIC COOPERATIVE

2014 SPP Transmission Rates

June 1, 2014

Golden Spread Electric Cooperative
Summary of SPP Transmission Revenue Requirement

	Reference		(a)	(b)	(c)	(d) (e) (f) Allocation to SPP Transmission		
			Total GSEC	Other	Total SPP	Big Country	Greenbelt	South Plains
1	Power Generation	Schedule D1.0, L4	\$ 9,926,685	9,926,685	-	-	-	-
2	Other Power Supply	Schedule D1.0, L11	\$ 210,327,673	210,198,047	129,626	13,790	2,758	44,128
3	Transmission O&M	Schedule D1.0, L26	\$ 44,117,808	43,997,098	120,710	14,914	17,974	87,822
4	Distribution	Schedule D1.0, L30	\$ 37,083	31,073	6,010	639	128	2,046
5	Sales	Schedule D1.0, L34	\$ 1,574,190	1,574,190	-	-	-	-
6	Admin & General	Schedule D1.0, L47	\$ 19,823,280	19,711,803	111,477	7,397	8,805	95,275
7	Depreciation	Schedule D1.0, L56	\$ 12,573,020	12,017,082	555,938	98,631	207,875	222,652
8	Taxes other than IC	Schedule D1.0, L61	\$ 4,415,574	4,403,981	11,593	10,409	58	1,126
9	Interest Expense	Schedule D1.0, L68	\$ 4,533,554	4,030,053	503,501	135,199	225,389	142,913
10	Non Operating Income	Schedule D1.0, L71	\$ 1,046,240	1,046,240	-	-	-	-
11	Total Cost of Service	Sum L1..L10	\$ 308,375,107	306,936,252	1,438,854	280,980	462,987	595,961
12	Margin	Schedule H1.0, L6, cols e,f,g	\$		438,085	6,284	294,187	137,615
13	Total Revenue Requirement	L11 + L12	\$		1,876,939	287,263	757,173	733,576
14								
15	Billing Units	Schedule G1, L54, L6, L25, L52	kW mon		2,470,988	162,998	246,603	2,061,387
16								
17								
18	Rate							
19	Annual	L20 *12	\$/kW/yr		9.12	21.15	36.84	4.27
20	Monthly	L13/L15	\$/kW/mon		0.76	1.76	3.07	0.36
21	Weekly	L19/52	\$/kW/week		0.175	0.407	0.709	0.082
22	Daily	L21/5	\$/kW/day		0.035	0.081	0.142	0.016
23	Hourly	L22/16	\$/kW/hour		0.002	0.005	0.009	0.001

Golden Spread Electric Cooperative
Summary of 12/31/2013 Plant Accounts

Note: Data from FERC Form 1			(a)	(b)	(c)	(d)	(e) Allocation to SPP Transmission			(f)	(g)
			Total	AF	Other	SPP Trans	Big Country	Greenbelt	SPEC		
1	<u>Other Production Plant</u>										
2	341 Structures & Improvements	p205, L38	75,882,963	100	75,882,963	-	-	-	-		
3	344 Generators	p205, L41	178,946,869	100	178,946,869	-	-	-	-		
4	Total		254,829,832		254,829,832	-	-	-	-		
5											
6	<u>Transmission Plant</u>										
7	350 Land & Land Rights	p207, L48	232,962	C1.0,f74,f2,f38,f50	167,112	65,850	32,215	-	33,636		
8	352 Structures & Improvements	p207, L49	-	C1.0,f75,f3,f39,f51	-	-	-	-	-		
9	353 Station Equipment	p207, L50 - L10	14,055,043	C1.0,f76,f4,f40,f52	10,395,389	3,659,654	122,920	808,795	2,727,939		
10	353 SCADA		5,342,528	101	4,476,670.01	865,858	92,113	18,423	294,760		
11	355 Poles & Fixtures	p207, L52	13,764,492	C1.0,f78,f6,f42,f54	2,592,978	11,171,514	1,582,590	7,254,159	2,334,765		
12	356 Overhead Conductor & Devices	p207, L53	6,113,101	C1.0,f79,f7,f43,f55	2,040,455	4,072,646	1,683,117	-	2,389,529		
13	359 Roads & Trails	p207, L56	3,260	C1.0,f80,f8,f44,f56	3,260	-	-	-	-		
14	Total		39,511,386		19,675,863	19,835,523	3,512,955	8,081,376	7,780,629		
15											
16	<u>General Plant</u>										
17	390 Structures & Improvements	p207, L87	201,503	102	200,952	551	68	82	401		
18	391 Office Furniture & Equipment	p207, L88	3,315,454	102	3,306,383	9,071	1,121	1,351	6,600		
19	392 Transportation Equipment	p207, L89	544,074	102	542,585	1,489	184	222	1,083		
20	397 Communication Equipment	p207, L94	55,560	102	55,408	152	19	23	111		
21	398 Miscellaneous Equipment	p207, L95	124,575	102	124,234	341	42	51	248		
22	399 Other Tangible	p207, L97	1,205,371	102	1,202,073	3,298	407	491	2,399		
23	Total		5,446,537		5,431,635	14,902	1,841	2,219	10,842		
24											
25	Total Electric Plant		299,787,755		279,937,330	19,850,425	3,514,796	8,083,595	7,791,471		

Golden Spread Electric Cooperative
CY2013 Transmission Plant Investment

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Total	Common	SPP	ERCOT	AF	SPP Trans	SPP Dist
1 Big Country							
2 350 Land & Land Rights	55,264		45,304	9,960	14	32,215	11,739
3 352 Structures & Improvements	-						
4 353 Station Equipment	3,688,446		1,357,767	2,330,679	11	122,920	1,234,847
5 353 SCADA	142,000		142,000				
6 355 Poles & Fixtures	2,060,751		1,582,590	478,161	10	1,582,590	-
7 356 Overhead Conductor & Devices	2,312,416		1,683,117	629,299	10	1,683,117	-
8 359 Roads & Trails	-						
9 Total	8,258,877		4,810,778	3,448,099		3,420,842	1,246,586
10 Acct 353		0.00%	36.81%	63.19%		9.05%	90.95%
10' Acct 355 + 356		0.00%	74.68%	25.32%		100.00%	0.00%
11 Total Less Acct 350		0.00%	58.09%	41.91%		71.11%	25.91%
12							
13 Coleman							
14 350 Land & Land Rights	8,958			8,958			
15 352 Structures & Improvements	286			286			
16 353 Station Equipment	513,703			513,703			
17 353 SCADA	-			-			
18 355 Poles & Fixtures	346,986			346,986			
19 356 Overhead Conductor & Devices	357,977			357,977			
20 359 Roads & Trails	3,260			3,260			
21 Total	1,231,170		-	1,231,170			
22 Acct 353		0.00%	0.00%	100.00%			
23 Total Less 350 Ratio		0.00%	0.00%	100.00%			
24							
25 Concho							
26 350 Land & Land Rights	142,261			142,261			
27 352 Structures & Improvements	-			-			
28 353 Station Equipment	6,161,828			6,161,828			
29 353 SCADA	386,230			386,230			
30 355 Poles & Fixtures	1,158,793			1,158,793			
31 356 Overhead Conductor & Devices	516,054			516,054			
32 359 Roads & Trails	-			-			
33 Total	8,365,166		-	8,365,166			
34 Station Equipment Ratio		0.00%	0.00%	100.00%			
35 Total Less 350 Ratio		0.00%	0.00%	100.00%			
36							
37 Greenbelt							
38 350 Land & Land Rights	-			-			
39 352 Structures & Improvements	-			-			
40 353 Station Equipment	8,933,863		8,933,863		12	808,795	8,125,068
41 353 SCADA	-			-			
42 355 Poles & Fixtures	7,254,159		7,254,159		10	7,254,159	-
43 356 Overhead Conductor & Devices	-			-			
44 359 Roads & Trails	-			-			
45 Total	16,188,022		16,188,022	-		8,062,954	8,125,068
46 Station Equipment Ratio		0.00%	100.00%	0.00%		9.05%	90.95%
47 Total Less 350 Ratio		0.00%	100.00%	0.00%		49.81%	50.19%

Golden Spread Electric Cooperative
CY2013 Transmission Plant Investment

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Total	Common	SPP	ERCOT	AF	SPP Trans	SPP Dist
48							
49	SPEC						
50	350 Land & Land Rights	157,326	157,326		16	33,636	123,690
51	352 Structures & Improvements	-	-				
52	353 Station Equipment	30,132,538	30,132,538		13	2,727,939	27,404,599
53	353 SCADA	-	-				
54	355 Poles & Fixtures	2,334,765	2,334,765		10	2,334,765	-
55	356 Overhead Conductor & Devices	2,389,529	2,389,529		10	2,389,529	-
56	359 Roads & Trails	-	-				
57	Total	35,014,158	35,014,158	-		7,485,869	27,528,289
58	Station Equipment Ratio		0.00%	100.00%		9.05%	90.95%
59	Total Less 350 Ratio		0.00%	100.00%		21.38%	78.62%
60							
61	GSEC						
62	350 Land & Land Rights						
63	352 Structures & Improvements						
64	353 Station Equipment	423,689	423,689				
65	353 SCADA	4,814,298	4,814,298				
66	355 Poles & Fixtures						
67	356 Overhead Conductor & Devices						
68	359 Roads & Trails						
69	Total	5,237,987	5,237,987	-			
70	Station Equipment Ratio						
71	Total Less 350 Ratio		100.00%	0.00%	0.00%		
72							
73	Total						
74	350 Land & Land Rights	363,809	-	202,630	161,179	65,850	135,430
75	352 Structures & Improvements	286	-	-	286	-	-
76	353 Station Equipment	49,854,067	423,689	40,424,168	9,006,210	3,659,654	36,764,514
77	353 SCADA	5,342,528	4,814,298	142,000	386,230	-	-
78	355 Poles & Fixtures	13,155,454	-	11,171,514	1,983,940	11,171,514	-
79	356 Overhead Conductor & Devices	5,575,976	-	4,072,646	1,503,330	4,072,646	-
80	359 Roads & Trails	3,260	-	-	3,260	-	-
81	Total	74,295,380	5,237,987	56,012,958	13,044,435	18,969,665	36,899,943
82	Station Equipment Ratio		0.85%	81.08%	18.07%	9.05%	90.95%
83	Total Less 350 Ratio		7.08%	75.49%	17.43%	33.87%	65.87%

Golden Spread Electric Cooperative
Allocation of CY2013 Operating Expenses

Note: Data from FERC Form 1		(a)	(b)	(c)	(d)	(e) SPP Transmission		(f)	(g)
		Total	AF	Other	SPP	Big Country	Greenbelt	SPEC	
1	Other Power Generation								
2	547 Fuel p321, L63	9,655,402	100	9,655,402	-	-	-	-	
3	548 Generation Expense p321, L64	271,283	100	271,283	-	-	-	-	
4	Total	9,926,685		9,926,685	-	-	-	-	
5									
6	Other Power Supply Expense								
7	555 Purchased Power p321, L76	209,340,355	100	209,340,355	-	-	-	-	
8	556 SCADA p321, L77 - L9	789,818	103	661,813	128,005	13,618	2,724	43,576	
9	556 Load Control	10,000	104	8,379	1,621	172	34	552	
10	557 Other Expense (Letter of Credit) p321, L78	187,500	100	187,500	-	-	-	-	
11	Total	210,327,673		210,198,047	129,626	13,790	2,758	44,128	
12									
13	Transmission Expense- Operation								
14	560 Operations Supervision & Eng p321, L83	288,030	105	287,242	788	97	117	573	
15	561 Load Dispatching p321, L84	219,500	E1.0,g74,g2,g38,g50	211,913	7,587	-	-	7,587	
16	562 Station Expense p321, L93	389	E1.0,g75,g3,g39,g51	354	35	-	-	35	
17	562 Station Expense GSEC	-	104	-	-	-	-	-	
18	565 Transmission by Others p321, L96	43,166,105	100	43,166,105	-	-	-	-	
19	Total	43,674,024		43,665,614	8,410	97	117	8,195	
20									
21	Transmission Expense - Maintenance								
22	570 Maintenance Station Equipment (1) p321, L107	321,210	E1.0,g78,g5,g41,g53	278,775	42,435	16	17,857	24,562	
23	571 Maintenance OH Lines (1) p321, L108	122,574	E1.0,g79,g6,g42,g54	52,709	69,865	14,800	-	55,065	
24	Total	443,784		331,484	112,300	14,816	17,857	79,627	
25									
26	Total Transmission O&M	44,117,808		43,997,098	120,710	14,914	17,974	87,822	
27									
28	Distribution Expenses								
29	586 Meter Expense p322, L140	37,083	103	31,073	6,010	639	128	2,046	
30	Total	37,083		31,073	6,010	639	128	2,046	
31									
32	Sales								
33	912 Demonstrating & Selling p323, L175	1,574,190	100	1,574,190	-	-	-	-	
34	Total	1,574,190		1,574,190	-	-	-	-	

Golden Spread Electric Cooperative
Allocation of CY2013 Operating Expenses

Note: Data from FERC Form 1		(a)	(b)	(c)	(d)	(e) SPP Transmission		(f)	(g)
		Total	AF	Other	SPP	Big Country	Greenbelt	SPEC	
35									
36	Administrative & General								
37	920 Admin & Gen Salaries p323, L181	5,530,355	106	5,515,223	15,132	1,870	2,253	11,009	
38	921 Office Supplies p323, L182	2,148,783	106	2,142,904	5,879	726	875	4,277	
39	922 Credits for transfer p323, L183	-	106	-	-	-	-	-	
40	923 Outside Services p323, L184	5,135,527	106	5,121,476	14,051	1,736	2,092	10,223	
41	924 Property Insurance p323, L185 - L42	1,917,546	106	1,912,300	5,247	648	781	3,817	
42	924 Property Insurance SFA	154,878	E1.0,g80,g7,g43,g55	97,215	57,663	749	792	56,123	
43	926 Employee Pensions & Benefits p323, L187	3,086,661	106	3,078,216	8,445	1,043	1,258	6,144	
44	930.1 General Advertising p323, L191	354,333	106	353,364	969	120	144	705	
45	930.2 Miscellaneous General p323, L192	1,232,744	106	1,229,371	3,373	417	502	2,454	
46	931 Rents p323, L193	262,453	106	261,735	718	89	107	522	
47	Total	19,823,280		19,711,803	111,477	7,397	8,805	95,275	
48									
49	Total Electric Operations & Maint Expense	285,806,719	-	285,438,896	367,823	36,741	29,665	229,271	
50									
51	Depreciation								
52	Production p336, L6	10,723,637	100	10,723,637	-	-	-	-	
53	Transmission SFA p336, L7 - L54	929,178	E1.0,g81,g8,g44,g56	423,586	505,592	93,275	206,804	205,513	
54	SCADA GSEC company books	310,644	101	260,298	50,346	5,356	1,071	17,139	
55	General p336, L10	609,561	100	609,561	-	-	-	-	
56	Total	12,573,020		12,017,082	555,938	98,631	207,875	222,652	
57									
58	Taxes Other Than Income Taxes								
59	Transmission SFA L61-L60	52,783	E1.0,g82,g9,g45,g57	41,190	11,593	10,409	58	1,126	
60	Other company books	4,362,791	100	4,362,791	-	-	-	-	
61	Total p114, L14	4,415,574		4,403,981	11,593	10,409	58	1,126	
62									
63	Total Utility Operating Expenses	302,795,313		301,859,959	935,354	145,781	237,598	453,049	

Golden Spread Electric Cooperative
Allocation of CY2013 Operating Expenses

Note: Data from FERC Form 1

	(a)	(b)	(c)	(d)	(e) (f) (g) SPP Transmission		
	Total	AF	Other	SPP	Big Country	Greenbelt	SPEC
64							
65	Interest Expense						
66	SFA Interest	E1.0,g83,g10,g46,g58	1,806,882	503,501	135,199	225,389	142,913
67	Other Interest	100	2,223,171	-	-	-	-
68	Total		4,030,053	503,501	135,199	225,389	142,913
69							
70	Non-operating Income						
71	Total	100	(1,046,240)	-	-	-	-
	Total Cost of Service		306,936,252	1,438,854	280,980	462,987	595,961

Note:

Reference FERC Form 1 page 450.1 for notes.

Golden Spread Electric Cooperative, Inc.
CY2013 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	Account #								
1	<u>Big Country</u>								
2	Load Dispatching	561	-	1	-	-	11	-	-
3	Station Operating Expense (Note 1)	562	-	1	-	-	11	-	-
4	Maintenance Supervision	568	-	2	-	-	10	-	-
5	Maintenance Station Equipment (Note 2)	570	22	2	-	16	6	10	16
6	Maintenance OH Lines (Note 3)	571	19,819	2	-	14,800	5,019	10	14,800
7	Insurance	924	11,075	2	-	8,270	2,805	11	749
8	Depreciation	403	225,811	3	-	131,173	94,637	14	93,275
9	Property Taxes	408	25,200	3	-	14,639	10,562	14	10,409
10	Interest	427	327,307	3	-	190,133	137,175	14	135,199
11	Total Operating Expenses		609,234			335,945	242,374		254,448
12									94,573
13	<u>Coleman</u>								
14	Load Dispatching	561	-			-			
15	Station Operating Expense	562	-			-			
16	Maintenance Supervision	568	-			-			
17	Maintenance Station Equipment	570	-			-			
18	Maintenance OH Lines	571	2,429			2,429			
19	Insurance	924	3,540			3,540			
20	Depreciation	403	33,857			33,857			
21	Property Taxes	408	8,590			8,590			
22	Interest	427	32,081			32,081			
23	Total Operating Expenses		80,497			80,497			-
24									-
25	<u>Concho</u>								
26	Load Dispatching	561	-			-			
27	Station Operating Expense	562	-			-			
28	Maintenance Supervision	568	-			-			
29	Maintenance Station Equipment	570	99,381			99,381			
30	Maintenance OH Lines	571	-			-			
31	Insurance	924	31,289			31,289			
32	Depreciation	403	230,042			230,042			
33	Property Taxes	408	10,640			10,640			
34	Interest	427	323,762			323,762			
35	Total Operating Expenses		695,113			695,113			-
36									-

Golden Spread Electric Cooperative, Inc.
CY2013 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	Account #								
37	<u>Greenbelt</u>								
38	Load Dispatching	561	-		-		12	-	-
39	Station Operating Expense	562	-		-		12	-	-
40	Maintenance Supervision	568	-		-		10	-	-
41	Maintenance Station Equipment	570	197,246		197,246		12	17,857	179,389
42	Maintenance OH Lines	571	-		-		10	-	-
43	Insurance	924	8,744		8,744		12	792	7,952
44	Depreciation	403	415,201		415,201		15	206,804	208,397
45	Property Taxes	408	116		116		15	58	58
46	Interest	427	452,514		452,514		15	225,389	227,125
47	Total Operating Expenses		1,073,821		1,073,821			450,899	622,922
48									
49	<u>South Plains</u>								
50	Load Dispatching	561	83,803		83,803		13	7,587	76,216
51	Station Operating Expense	562	389		389		13	35	354
52	Maintenance Supervision	568	-		-		10	-	-
53	Maintenance Station Equipment	570	24,562		24,562		10	24,562	-
54	Maintenance OH Lines	571	55,065		55,065		10	55,065	-
55	Insurance	924	78,926		78,926		14	56,123	20,452
56	Depreciation	403	961,262		961,262		16	205,513	755,749
57	Property Taxes	408	5,265		5,265		16	1,126	4,140
58	Interest	427	668,455		668,455		16	142,913	525,542
59	Total Operating Expenses		1,877,726		1,877,726			492,923	1,382,452
60									

Golden Spread Electric Cooperative, Inc.
CY2013 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	<u>Account #</u>	<u>-----</u>		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
61	<u>GSEC</u>								
62	Load Dispatching	561	135,697	135,697					
63	Station Operating Expense	562	-	-					
64	Maintenance Supervision	568	-	-					
65	Maintenance Station Equipment	570	-	-					
66	Maintenance OH Lines	571	-	-					
67	Insurance	924	1,917,547	1,917,547					
68	Depreciation	403	22,420,607	22,420,607					
69	Property Taxes	408	3,919,187	3,919,187					
70	Interest	427	21,676,101	21,676,101					
71	Total Operating Expenses		50,069,138	50,069,138				-	-
72									
73	Total Operating Expenses								
74	Load Dispatching	561	219,500	135,697	83,803	-		7,587	76,216
75	Station Operating Expense (Note 1)	562	389		389	-		35	354
76	Trans Station Opr Exp GSEC	562	-	-					
77	Maintenance Supervision	568	-	-	-	-		-	-
78	Maintenance Station Equipment (Note 2)	570	321,210	-	221,824	99,386		42,435	179,389
79	Maintenance OH Lines (Note 3)	571	77,313	-	69,865	7,448		69,865	-
80	Insurance	924	2,051,120	1,917,547	95,940	37,634		57,663	35,925
81	Depreciation	403	24,286,780	22,420,607	1,507,637	358,537		505,592	998,136
82	Property Taxes	408	3,968,998	3,919,187	20,020	29,791		11,593	7,991
83	Interest	427	23,480,219	21,676,101	1,311,101	493,017		503,501	801,935
84	Total		54,405,529	50,069,138	3,310,578	1,025,812		1,198,270	2,099,946

Notes:

Golden Spread Electric Cooperative
Summary of Allocation Factors

			(a)	(b)	(c)	(d)	(e)	(f)
1	AF	Big Country SPP & ERCOT, Plant AF						
2		-----	Common	SPP	ERCOT			
3	1	Big Country:Acct 353	C1.0,10c,10d	0.00%	36.81%	63.19%		
4	2	Big Country: Acct 355 + 356	C1.0,10'c,10'd	0.00%	74.68%	25.32%		
5	3	Big Country: Total Less Acct 350	C1.0,11c, 11d	0.00%	58.09%	41.91%		
6								
7			SPP	SPP				
8		SPP Trans & Dist, Plant AF	Tranmssion	Distribution				
9		-----	-----	-----				
10	10	Direct Trans	Fixed	100.00%	0%			
11	11	BCEC Substation	Fixed	9.05%	90.95%			
12	12	Greenbelt Substation	Fixed	9.05%	90.95%			
13	13	SPEC Substation	Fixed	9.05%	90.95%			
14	14	BCEC Total Plant less 350	C1.0,11f,11g	71.11%	25.91%			
15	15	Greenbelt Total Plant less 350	C1.0,47f,47g	49.81%	50.19%			
16	16	SPEC Total Plant less 350	C1.0,59f,59g	21.38%	78.62%			
17								
18		Expense AF	Other	SPP	Big Country	Greenbelt	SPEC	
19		-----	-----	-----	-----	-----	-----	
20	100	Direct to Other		100.00%	0.00%	0.00%	0.00%	0.00%
21	101	SCADA Investment	K1.0,17c,6c,3c,9c	83.79%	16.21%	1.72%	0.34%	5.52%
22	102	General Plant	L38	99.73%	0.27%	0.03%	0.04%	0.20%
23	103	SCADA Expense	K1.0,17c,6c,3c,9c	83.79%	16.21%	1.72%	0.34%	5.52%
24	104	Load Control Expense	K1.0,17c,6c,3c,9c	83.79%	16.21%	1.72%	0.34%	5.52%
25	105	Operation Supervision	L38	99.73%	0.27%	0.03%	0.04%	0.20%
26	106	Admin & Gen	L38	99.73%	0.27%	0.03%	0.04%	0.20%
27								
28								

Golden Spread Electric Cooperative
Summary of Allocation Factors

			(a) Total	(b) Other	(c) SPP	(d) Big Country	(e) Greenbelt	(f) SPEC	
29									
30	<u>Transmission Expense</u>								
31	561	Load Dispatching	D1.0,15a,c,d,e,f,g	219,500	211,913	7,587	0	0	7,587
32	562	Station Expense	D1.0,16a,c,d,e,f,g	389	354	35	0	0	35
33	562	Station Expense GSEC	D1.0,17a,c,d,e,f,g	0	0	0	0	0	0
34	565	Transmission by Others	D1.0,18a,c,d,e,f,g	43,166,105	43,166,105	0	0	0	0
35	570	Maintenance Station Equipment	D1.0,22a,c,d,e,f,g	321,210	278,775	42,435	16	17,857	24,562
36	571	Maintenance OH Lines	D1.0,23a,c,d,e,f,g	122,574	52,709	69,865	14,800	0	55,065
37		Total		43,829,778	43,709,856	119,922	14,816	17,857	87,249
38		Total			99.73%	0.27%	0.03%	0.04%	0.20%
39									
40	<u>Plant Investment</u>								
41		Production	B1.0, 4a,c,d,e,f,g	254,829,832	254,829,832	-	-	-	-
42		Transmission	B1.0, 14a,c,d,e,f,g	39,511,386	19,675,863	19,835,523	3,512,955	8,081,376	7,780,629
43		Total		294,341,218	274,505,695	19,835,523	3,512,955	8,081,376	7,780,629
44		Total			93.26%	6.74%	1.19%	2.75%	2.64%
45									
46	<u>Wages & Salaries</u>								
47		Production	p354, L20	618,194	42.62%				
48		Transmission	p354, L21	620,541	42.78%				
49		Regional Marketing	p354, L22	-	0.00%				
50		Distribution	p354, L23	-	0.00%				
51		Cust Acct, Cust Svc, Sales	p354, L24-26	211,829	14.60%				
52		Admin & Gen	p354, L27	5,530,355	381.26%				
53		Total		6,980,919	481.26%				

Note: Lines 10-13 will remain Fixed until a FPA Section 205 filing

Golden Spread Electric Cooperative
Summary of SPP 2013 Usage

Note: Data from company's books and records

		Service Level	Load On Trans	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
1	Big Country (SPP)																
2	GRAHAM INTERCHANG	kW	1	5,648	4,781	4,995	5,682	5,813	7,011	6,641	6,113	6,176	5,338	6,082	5,781	70,061	
3	POST (YANCY)	kW	1	8,067	7,160	7,213	7,719	8,128	8,572	8,780	7,499	7,835	7,757	7,983	6,224	92,937	
4	Total	kW		13,715	11,941	12,208	13,401	13,941	15,583	15,421	13,612	14,011	13,095	14,065	12,005	162,998	
5	Adjustments																
6	Adjusted Total			13,715	11,941	12,208	13,401	13,941	15,583	15,421	13,612	14,011	13,095	14,065	12,005	162,998	
7																	
8	Note: GSEC transmission serves all of the Big Country SPP load.																
9																	
10	Greenbelt																
11	ALANREED	kW	2	77	58	25	27	37	41	46	42	38	33	95	66	585	
12	CLAUDE	kW	2	659	445	276	357	506	610	713	687	592	382	701	824	6,752	
13	HOWARD 69	kW	1	16,895	18,577	23,037	19,998	21,465	19,009	20,533	22,044	22,476	22,103	21,098	19,368	246,603	
14	KELLERVILLE	kW	1	3,143	2,940	3,443	4,028	3,536	4,365	6,218	5,856	6,020	3,909	3,638	4,146	51,242	
15	CLARENDON	kW	1	2,561	2,355	2,046	3,973	3,994	5,690	4,613	4,581	3,602	1,160	1,495	1,701	37,771	
16	SHAMROCK	kW	1	1,218	1,303	1,149	1,411	1,551	2,164	2,133	2,481	1,549	1,297	1,455	1,479	19,190	
17	WELLINGTON	kW	1	974	2,579	1,595	3,298	2,682	4,376	5,523	5,700	5,102	933	2,840	2,460	38,062	
18	Total	kW		25,527	28,257	31,571	33,092	33,771	36,255	39,779	41,391	39,379	29,817	31,322	30,044	400,205	
19	Adjustments																
20	Adjusted Total			25,527	28,257	31,571	33,092	33,771	36,255	39,779	41,391	39,379	29,817	31,322	30,044	400,205	
21																	
22	Note: Line from Howard 69 KV approximately 1 mile to tap near Wheeler Substation. One tap goes to Wheeler Substation and the second is 18 miles to Kelton. Meter is at tap and reflects both Wheeler and Kelton Load. Estimated 2010 Load																
23	Wheeler	kW	0.23	2,000	3,884	4,271	5,296	4,597	4,934	4,370	4,720	5,068	5,167	4,850	4,452	56,690	
24	Kelton	kW	0.77	6,700	13,011	14,306	17,741	15,401	16,531	14,639	15,813	16,976	17,309	17,022	16,248	189,913	
25	Total	kW		8,700	16,895	18,577	23,037	19,998	21,465	19,009	20,533	22,044	22,476	22,103	21,098	19,368	246,603
26																	
27	South Plains																
28	ABERNATHY	kW	1	Yes	2,306	3,616	7,232	12,965	16,947	20,198	20,154	24,305	21,023	6,514	4,404	5,305	144,969
29	ACUFF STATION	kW	1	Yes	3,391	3,049	3,034	6,600	5,581	4,445	6,710	7,643	7,543	1,910	3,707	3,347	56,960
30	BECTON STATION	kW	1	Yes	1,192	1,439	2,521	5,581	6,031	5,757	7,894	8,769	6,274	1,236	1,150	1,291	49,135
31	CROSBY COUNTY INT	kW	1	Yes	9,426	9,918	12,891	20,016	20,673	15,308	25,766	26,638	24,861	11,619	11,675	14,220	203,011
32	ERSKINE SUB	kW	1	Yes	9,714	7,509	5,865	7,390	9,159	9,807	9,638	10,822	8,765	7,257	8,688	10,323	104,937
33	FRANKFORD	kW	1	Yes	12,571	12,055	9,435	13,315	21,094	24,645	22,768	25,208	20,631	17,441	13,342	14,355	206,860
34	HALFWAY STATION	kW	1	Yes	1,356	4,658	6,700	9,530	11,372	12,207	12,037	12,874	9,283	1,788	2,570	84,375	
35	HETTLER STATION	kW	1	Yes	6,089	4,726	4,769	6,798	7,510	7,655	8,534	9,310	8,044	5,512	8,009	6,972	83,928
36	IDALOU STATION	kW	1	Yes	1,725	1,505	2,252	6,627	5,390	3,964	6,360	8,780	7,567	1,939	1,748	2,114	49,971
37	NEW DEAL	kW	1	Yes	2,179	1,908	1,777	2,371	3,345	3,349	3,945	3,803	3,104	1,817	2,233	2,472	32,303
38	QUAKER SUB	kW	1	Yes	17,867	-	10,385	15,571	19,313	21,788	22,166	24,419	19,245	15,197	17,350	19,539	202,840
39	POSEY/WOLFFORTH	kW	3	Yes	12,715	9,502	7,310	9,743	13,907	15,719	15,031	16,523	13,782	11,773	12,228	13,489	151,722
40	REESE	kW	1	No	848	781	541	943	827	1,022	875	1,081	1,201	989	22	1	9,131
41	SHALLOWATER STATI	kW	1	Yes	7,007	6,308	4,857	6,054	8,526	9,707	9,577	9,945	8,225	6,809	7,606	8,435	93,056
42	SLATON	kW	1	Yes	617	1,250	1,026	3,418	2,260	1,555	2,676	3,384	3,690	1,252	504	659	22,291
43	RANSOM CANYON	kW	3	Yes	-	-	-	-	-	-	-	-	-	-	-	-	
44	WOODROW	kW	1	Yes	17,188	19,391	10,125	19,067	19,732	20,039	19,764	25,402	24,041	15,617	19,165	21,254	230,785
45	YUMA	kW	1	Yes	28,984	26,788	16,276	23,106	30,369	33,533	32,900	37,586	31,774	24,945	27,567	30,260	344,088
46	CARLISLE STATION	kW	1	Yes	-	-	-	-	-	-	-	-	-	-	-	-	
47	SP00000000-001	kW	0	Yes	7	7	7	7	7	7	7	7	7	7	7	84	
48	SP00000000-002	kW	0	Yes	6	6	6	6	6	6	6	6	6	6	6	72	
49	SP00000000-003	kW	0	Yes	-	-	-	-	-	-	-	-	-	-	-	-	
50	Total			135,188	114,416	107,009	169,108	202,049	210,711	226,808	256,505	219,066	131,840	141,199	156,619	2,070,518	
51	Less: Reese			(848)	(781)	(541)	(943)	(827)	(1,022)	(875)	(1,081)	(1,201)	(989)	(22)	(1)	(9,131)	
52	Total Adjusted			134,340	113,635	106,468	168,165	201,222	209,689	225,933	255,424	217,865	130,851	141,177	156,618	2,061,387	
53																	
54	Total SPP Trans			164,950	144,153	141,713	201,564	236,628	244,281	261,887	291,024	254,352	166,049	176,340	187,991	2,470,988	

Note: GSEC owned transmission serves total SPEC load with exception of Reese.

Golden Spread Electric Cooperative, Inc.
Determination of Margin Requirements

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	Principal	Interest	Debt Svc		Big Country	Greenbelt	SPEC	Total	
	-----	-----	-----		-----	-----	-----	-----	
	<u>Total Debt Service</u>			<u>Margin Required</u>					
1	Big Country	60,224	327,307	387,531	DS	160,076	484,967	335,453	980,496
2	Coleman	12,917	32,081	44,999	Coverage	1.50	1.50	1.50	
3	Concho	95,931	323,762	419,693	Cash Req before DS	240,113	727,451	503,180	1,470,744
4	Greenbelt	521,156	452,514	973,670	Less: Depreciation	(98,631)	(207,875)	(222,652)	(529,158)
5	SPEC	900,583	668,455	1,569,038	Less: Interest	(135,199)	(225,389)	(142,913)	(503,501)
6	Total	1,590,812	1,804,119	3,394,930	Margin Required	6,284	294,187	137,615	438,085
7									
8	<u>Allocation to SPP</u>			Margin					
9	Big Country	34,984	190,133	225,117	Plus: Depreciation	98,631	207,875	222,652	529,158
10	Greenbelt	521,156	452,514	973,670	Plus: Interest	135,199	225,389	142,913	503,501
11	SPEC	900,583	668,455	1,569,038	Cash Available Before DS	240,113	727,451	503,180	1,470,744
12	Total	1,456,724	1,311,101	2,767,825	Debt Service	160,076	484,967	335,453	980,496
13	Big Country AF	58.09%	58.09%		DSC	1.50	1.50	1.50	1.50
14	Greenbelt AF	100.00%	100.00%						
15	SPEC AF	100.00%	100.00%						
16									
17	<u>Allocation To SPP Transmission</u>								
18	Big Country	24,876	135,199	160,076					
19	Greenbelt	259,578	225,389	484,967					
20	SPEC	192,541	142,913	335,453					
21	Total	476,995	503,501	980,496					
22	Big Country AF	71.11%	71.11%						
23	Greenbelt AF	49.81%	49.81%						
24	SPEC AF	21.38%	21.38%						

Note: The DSC will remain fixed at 1.5 until a FPA Section 205 filing

Golden Spread Electric Cooperative, Inc.
Long-Term Debt
Year Ended December 31, 2013

Note: Data from company's books and records

	(a)	(b)	(c)
	LTD Account 224	Notes Payable Account 231	Total
1 Big Country	4,421,839.99	460,451.18	4,882,291.17
2 Concho	5,408,254.54	578,930.32	5,987,184.86
3 Coleman	473,613.00	-	473,613.00
4 Greenbelt	13,160,541.74	3,545,528.20	16,706,069.94
5 South Plains	21,144,393.94	112,749.60	21,257,143.54
6 Total	<u>44,608,643.21</u>	<u>4,697,659.30</u>	<u>49,306,302.51</u>
7			
8	Big Country	Big Country	Big Country
9 Beginning Bal	4,482,063.79	310,451.18	4,792,514.97
10 Additions	-	150,000.00	150,000.00
11 Payments	60,223.80	-	60,223.80
12 Ending Bal	<u>4,421,839.99</u>	<u>460,451.18</u>	<u>4,882,291.17</u>
13			
14	Concho	Concho	Concho
15 Beginning Bal	5,504,185.65	578,930.32	6,083,115.97
16 Additions	-	-	-
17 Payments	95,931.11	-	95,931.11
18 Ending Bal	<u>5,408,254.54</u>	<u>578,930.32</u>	<u>5,987,184.86</u>
19			
20	Coleman	Coleman	Coleman
21 Beginning Bal	486,530.28	-	486,530.28
22 Additions	-	-	-
23 Payments	12,917.28	-	12,917.28
24 Ending Bal	<u>473,613.00</u>	<u>-</u>	<u>473,613.00</u>
25			
26	Greenbelt	Greenbelt	Greenbelt
27 Beginning Bal	5,447,109.91	9,705,594.43	15,152,704.34
28 Additions	161,462.51	(6,160,066.23)	(5,998,603.72)
29 Payments	521,156.22	-	521,156.22
30 Ending Bal	<u>5,087,416.20</u>	<u>3,545,528.20</u>	<u>8,632,944.40</u>
31			
32	South Plains	South Plains	South Plains
33 Beginning Bal	22,044,977.29	112,749.60	22,157,726.89
34 Additions	-	-	-
35 Payments	900,583.35	-	900,583.35
36 Ending Bal	<u>21,144,393.94</u>	<u>112,749.60</u>	<u>21,257,143.54</u>

Golden Spread Electric Cooperative
 Functionalization of Substation Investment

Note: Data from company's books and records

The Acct 352 & 353 Investment consists of distribution substations.
 The high side is a transmission voltage and the low side is a distribution voltage.
 Only the high side asset cost is assigned to the transmission function.
 The allocation of total substation cost to the transmission and distribution function is based on representative allocation factors based on an analysis of substation owned by GSEC.

Functionalization of Distribution Substation Investment - Sample Data For GSEC Owned Substations

	ERC Balance	Functionalized			Functionalized Percentage			Functionalized w/ Common		Functionalized Percent w/ Common		
		Trans	Dist	Common	Trans	Dist	Common	Trans	Dist	Trans	Dist	
Justiceburg	N	241,002	6,437	181,922	52,642	2.67%	75.49%	21.84%	8,236	232,766	3.42%	96.58%
Garza	N	104,772	3,960	79,259	21,553	3.78%	75.65%	20.57%	4,986	99,786	4.76%	95.24%
Fluvanna	N	147,514	9,232	112,289	25,993	6.26%	76.12%	17.62%	11,207	136,307	7.60%	92.40%
Plainview	Y	415,375	29,137	184,396	201,842	7.01%	44.39%	48.59%	56,679	358,695	13.65%	86.35%
Union	N	534,035	50,473	383,882	99,680	9.45%	71.88%	18.67%	62,057	471,978	11.62%	88.38%
Longworth	Y	4,573	-	2,541	2,031	0.00%	55.58%	44.42%	-	4,573	0.00%	100.00%
SNTX	Y	841,841	95,450	574,401	171,990	11.34%	68.23%	20.43%	119,958	721,883	14.25%	85.75%
Haskell Substation	Y	387,839	35,008	237,407	115,424	9.03%	61.21%	29.76%	49,842	337,997	12.85%	87.15%
Nugent Substation	Y	224,588	57,898	141,774	24,916	25.78%	63.13%	11.09%	65,123	159,465	29.00%	71.00%
Dressey	Y	63,935	2,832	45,032	16,071	4.43%	70.43%	25.14%	3,783	60,152	5.92%	94.08%
Novice	Y	142,799	3,263	130,813	8,722	2.28%	91.61%	6.11%	3,475	139,323	2.43%	97.57%
Gouldbusk	Y	227,512	13,400	149,190	64,922	5.89%	65.57%	28.54%	18,751	208,761	8.24%	91.76%
Mertzon	Y	448,782	14,098	371,410	63,274	3.14%	82.76%	14.10%	16,411	432,371	3.66%	96.34%
Grape Creek	Y	394,386	15,360	283,512	95,514	3.89%	71.89%	24.22%	20,269	374,117	5.14%	94.86%
Sterling City	Y	348,795	14,170	264,060	70,564	4.06%	75.71%	20.23%	17,764	331,031	5.09%	94.91%
Silver	Y	409,455	13,748	312,972	82,736	3.36%	76.44%	20.21%	17,229	392,226	4.21%	95.79%
Harriet	Y	518,450	8,475	419,893	90,082	1.63%	80.99%	17.38%	10,257	508,193	1.98%	98.02%
Lake Nasworthy	Y	339,088	15,250	235,802	88,036	4.50%	69.54%	25.96%	20,598	318,491	6.07%	93.93%
Barnhart	Y	352,419	10,727	267,829	73,864	3.04%	76.00%	20.96%	13,571	338,848	3.85%	96.15%
Veribest	Y	287,113	10,479	191,759	84,875	3.65%	66.79%	29.56%	14,877	272,236	5.18%	94.82%
Orient	Y	612,595	92,986	460,644	58,965	15.18%	75.20%	9.63%	102,890	509,705	16.80%	83.20%
TOTAL		7,046,867	502,385	5,030,786	1,513,697	7.13%	71.39%	21.48%	637,962	6,408,905	9.05%	90.95%

5 Golden Spread Electric Cooperative
Delivery Points

Note: Data from company's books and records

	(a) Total	(b) Owned by GSEC	(c)
1 Bailey County	7		
2 Deaf Smith	18		
3 Greenbelt	9	1	0.34%
4 Lamb County	18		
5 LIGHTHOUSE	27		
6 BIG COUNTRY	25	5	1.72%
7 NORTH PLAINS	7		
8 RITA BLANCA	10		
9 SOUTH PLAINS	17	16	5.52%
10 SWISHER	2		
11 TRI-COUNTY	9		
12 COLEMAN	13	3	
13 CONCHO	24	11	
14 SWTEC	29		
15 TAYLOR	34	11	
16 LYNTEGAR	41		
17 Total	290	47	16.21%

Golden Spread Electric Cooperative
Depreciation Rates

Note: Data from FERC Form 1

Account	Rate
1 350	2.75
2 353	2.75
3 355	2.75
4 356	2.75
5 390	6.67
6 391	20.00
7 392	20.00
8 397	20.00
9 399	10.00
10 101	6.67